

SENATOR BEUTLER: Okay, then it would be your intention that those types of projects should be considered as well as the...

SENATOR SCHMIT: Surely.

SENATOR BEUTLER: ...rural projects?

SENATOR SCHMIT: I would say this, you would have to have a vote of the people to grant a greater mill levy authority because you would never raise enough money otherwise.

SENATOR BEUTLER: That's fine.

SENATOR SCHMIT: But there would be nothing wrong with that.

SENATOR BEUTLER: Okay, thank you, Senator Schmit.

SENATOR SCHMIT: You bet.

SPEAKER NICHOL: Senator Sieck.

SENATOR SIECK: Yes. Mr. President and members of the body, Senator Beutler created enough attention here, he got my thoughts together. This is a bill that I had some misgivings about originally, but after I really studied the bill and found that my thinking was that it was all right. What it actually is doing is creating which in the past has been done a sinking fund, only the sinking fund is in reverse. They will be spending money for projects and then using that money to pay for the project. In the past many of the natural resource districts and formerly salt watershed districts provided a sinking fund so they could do some of these projects and many of the projects here in Lincoln were built with the same sinking fund that was created for that purpose. So when a director, as our senator says the rural and urban, it kind of bothers me because in this particular area we have done a lot of work within the City of Lincoln, a tremendous amount of work, have spent millions of dollars to correct stream flows, to correct flood damages, and so on. So...and as far as the 24 directors that are on this corporation, if you really look at the directors, I am sure you are going to find that many of those people are from urban areas. They always try to balance the input from urban-rural so that we have a pretty